

91<sup>st</sup> Legislative Session – 2016

Committee: Senate Retirement Laws

Thursday, January 21, 2016

P - Present  
E - Excused  
A - Absent

Roll Call

P Hunhoff (Bernie)  
P Peterson (Jim)  
P Tidemann  
P Jensen (Phil), Vice-Chair  
P Rampelberg, Chair

OTHERS PRESENT: See Original Minutes

The meeting was called to order by the Chair, Sen. Qualm.

Informational Briefing:

Rob Wylie, Executive Director, South Dakota Retirement System discussed the financial status of the retirement system. Doug Fiddler and Paul Schrader gave detailed information on the Annual Funded Status Report.

SB 13: establish a new retirement benefit structure for certain public employees who are members of the South Dakota Retirement System.

Presented by: Rob Wylie, Executive Director, South Dakota Retirement System (Handouts: No. 1, No.2)

Proponents: Doug Fiddler, South Dakota Retirement System  
Jacque Storm, South Dakota Retirement System  
Matt Clark, South Dakota Investment Company

MOTION: DO PASS SB 13

Moved by: Hunhoff (Bernie)

Second by: Jensen (Phil)

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Hunhoff (Bernie), Peterson (Jim), Tidemann, Jensen (Phil), Rampelberg

SB 14: revise certain administrative provisions and repeal certain obsolete provisions concerning the South Dakota Retirement System.

Presented by: Rob Wylie, Executive Director, South Dakota Retirement System

Proponents: Jacque Storm, South Dakota Retirement System

MOTION: DO PASS SB 14

Moved by: Tidemann

Second by: Jensen (Phil)

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Hunhoff (Bernie), Peterson (Jim), Tidemann, Jensen (Phil), Rampelberg

SB 15: revise certain provisions concerning the membership of the South Dakota Investment Council.

Presented by: Rob Wylie, Executive Director, South Dakota Retirement System

Proponents: Matt Clark, South Dakota Investment Company

MOTION: DO PASS SB 15

Moved by: Tidemann

Second by: Jensen (Phil)

Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Hunhoff (Bernie), Peterson (Jim), Tidemann, Jensen (Phil), Rampelberg

MOTION: ADJOURN

Moved by: Jensen (Phil)

Second by: Tidemann

Action: Prevailed by voice vote.

Mary Kirk  
Committee Secretary

---

Bruce Rampelberg, Chair